



**BANKING AND FINANCE**

(145)

**REGIONAL 2024**

**CONCEPT KNOWLEDGE:**

Objective Questions (25 @ 2 points each) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (50 points)

**APPLICATION KNOWLEDGE:**

Short Answer Questions (9 @ 3 points each) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (27 points)

Job 1: Check Endorsements \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (14 points)

Job 2: Deposit Slip \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (28 points)

Job 3: Check Register \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (22 points)

***TOTAL POINTS*** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ***(141 points)***

**Test Time: 60 minutes**

**GENERAL GUIDELINES:**

*Failure to adhere to any of the following rules will result in disqualification:*

1. Member must hand in this test booklet and all printouts if any. Failure to do so will result in disqualification.
2. No equipment, supplies, or materials other than those specified for this event are allowed in the testing area. No previous BPA tests and/or sample tests (handwritten, photocopied, or keyed) are allowed in the testing area.
3. Electronic devices will be monitored according to ACT standards.

**EXAM GUIDELINES:**

You have been hired as a Financial Assistant and will be keeping the accounting records for Digital Solutions, located at 700 Morse Road, Suite 201, Columbus, Ohio 43214. Digital Solutions provides accounting and other financial services for clients. You will complete jobs for Digital Solutions’ own accounting records, as well as for clients.

You will have 90 minutes to complete your work. The test is divided into two parts: concept knowledge and application knowledge.

Your name and/or school name should *not* appear on any work you submit for grading. Write your Member ID in the provided space. Staple all pages in order before you turn in your test.

Assumptions to make when taking this assessment:

* Round all calculations to two decimal places at the final step.
* Round all percentages to one decimal place.
* Use 360 days for interest calculations.

**Multiple Choice** (2 points each; 50 points total)

|  |  |  |  |
| --- | --- | --- | --- |
| 1. | D | 14. | **A** |
| 2. | C | 15. | A |
| 3. | B | 16. | C |
| 4. | C | 17. | D |
| 5. | D | 18. | A |
| 6. | B | 19. | B |
| 7. | C | 20. | D |
| 8. | D | 21. | B |
| 9. | B | 22. | C |
| 10. | D | 23. | A |
| 11. | C | 24. | A |
| 12. | B | 25. | A |
| 13. | B |  |  |

**Short Answer** (3 points each; 27 points total)

1. **(**A) $33,304.25 (B) $29,004.25
2. (A) $282 (B) $2,820
3. (A) Springfield High School

(B) 29884738187

(C) 938209121

(D) Dance Tickets

(E) 1034

**JOB 1: Endorsements (**2 points each line; 14 points total)

DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE

X

ENDORSE CHECK HERE

**RESTRICTIVE ENDORSEMENT**

**BLANK ENDORSEMENT**

**Madison Walters**

DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE

X

ENDORSE CHECK HERE

**For Deposit Only**

**to Account #98301**

**Madison Walters**

**of Tom Miller**

**SPECIAL ENDORSEMENT**

DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE

X

ENDORSE CHECK HERE

**\*\*Note to Grader\*\***

* Wording may be different since there are other acceptable ways to write restrictive & special endorsements
* Also, the signature can be above or below the endorsement

**Pay to the Order**

**Madison Walters**

**JOB 2: Deposit Slip** (See diagram for points; 28 points total)

\*\***Note to Grader**: Checks can be listed in any order but must be listed on the back side with the total brought to the front side as indicated in the directions.

FRONT SIDE:

2 Points

DEPOSIT TICKET

For deposit to the account of

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Reliable Bank & Trust

Columbus, OH

Account Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |
| --- | --- | --- |
| CURRENCY | **1,507** | **40** |
| CHECKS | **816** | **00** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| SUBTOTAL |  |  |
| LESS CASH |  |  |
| TOTAL | **2,323** | **40** |

2 Points

Clayton O’Connor

3 Points

2 Points

18473

|  |  |  |  |
| --- | --- | --- | --- |
|  | CHECK | DOLLARS | CENTS |
| 1 | #2915 | 83 | 00 |
| 2 | #3982 | 45 | 00 |
| 3 | #7281 | 210 | 00 |
| 4 | #4275 | 50 | 00 |
| 5 | #1427 | 39 | 00 |
| 6 | #4318 | 94 | 00 |
| 7 | #3726 | 85 | 00 |
| 8 | #2644 | 71 | 00 |
| 9 | #6411 | 139 | 00 |
| 10 |  |  |  |
| 11 |  |  |  |
| 12 |  |  |  |
| 13 |  |  |  |
| 14 |  |  |  |
| 15 |  |  |  |
| TOTAL | | 816 | 00 |

BACK SIDE:

9 Points

9 Points

1 Point

**Job 3: Check Register (**2 points each line; 22 points total)

|  |  |  |  |
| --- | --- | --- | --- |
| **CHECK REGISTER** | | | |
| **DATE** | **TRANSACTION** | **AMOUNT** | **BALANCE** |
| Jan. 1 | Beginning Balance | ------------ | $524.23 |
| Jan. 2 | Bought snacks at Walmart with debit card | $20.43 | **$503.80** |
| Jan. 5 | Receive paycheck by direct deposit | $475.89 | **$979.69** |
| Jan. 12 | Car payment to Ford on autopay processed | $233.35 | **$746.34** |
| Jan. 14 | Pay water bill with check #413 | $71.67 | **$674.67** |
| Jan. 22 | Used online banking to deposit birthday check | $200.00 | **$874.67** |
| Jan. 23 | Withdrawal using ATM machine | $25.00 | **$849.67** |
| Jan. 26 | Ordered shoes online from Nike using debit card | $128.58 | **$721.09** |
| Jan. 27 | Transfer from Money Market Account for tuition | $9,000.00 | **$9,721.09** |
| Jan. 28 | Michigan State University Online Tuition Payment | $8,979.14 | **$741.95** |
| Jan. 31 | Paid Share of Rent with check #414 | $375.00 | **$366.95** |
| Jan. 31 | Identity Theft Protection Fee on bank statement | $2.00 | **$364.95** |